



HOUSING AUTHORITY OF THE CITY OF LOS ANGELES

NEW VISION ASSETS, INC.
BOARD OF DIRECTORS SPECIAL MEETING

THURSDAY, JANUARY 25, 2018

2600 WILSHIRE BLVD 1ST FLOOR BOARD ROOM
LOS ANGELES CA 90057

ACTION MINUTES

Director Ben Besley called the New Vision Assets, Inc. Board of Directors Special Meeting to order on Thursday, January 25, 2018 at 12:01pm. Executive Assistant, Tiffany Prescott, recorded the minutes of the meeting.

I. ATTENDANCE

Present: Director Ben Besley
Director Daria Nuñez

Also Present: Tina Booth, President

Absent: Director Lucelia Hooper

II. POSTING OF THE AGENDA

Posting of the Agenda complied with the requirements of the Brown Act. Agenda was posted prior to 4:30pm on Friday, January 19, 2018 in the front display case at 2600 Wilshire Boulevard, Los Angeles CA 90057, and at www.hacla.org.

A corrected agenda was reposted on Monday, January 22, 2018 to correct a clerical error in Item IV. 1.

III. PUBLIC COMMENT

MEMBERS OF THE PUBLIC WHO WISH TO SPEAK ON ANY ITEM ARE REQUESTED TO COMPLETE A SPEAKER CARD FOR EACH ITEM THEY WISH TO ADDRESS. THE PUBLIC MAY ALSO SPEAK ON GENERAL ITEMS WITHIN THE SUBJECT MATTER JURISDICTION OF THE BOARD. ALL PUBLIC COMMENTS REQUESTS WILL BE HEARD.

IV. BOARD BUSINESS ITEMS

1. Proposed Resolution Authorizing and Approving the Refinancing by New Vision Assets, Inc. of Certain Real Properties, the Borrowing of Certain Funds from the Housing Authority of the City of Los Angeles in an Aggregate Principal Amount Not to Exceed \$17,500,000, the Execution of Related Documents and Agreements and the Undertaking of Various Actions in Connection Therewith

Purpose: To refinance the 2007 Bonds to a lower fixed interest rate, thereby providing cash savings to the Corporation and the Housing Authority.

Contact: Tina Booth, President

Action: APPROVED
Motioned: Director Daria Nuñez
Seconded: Director Ben Besley

2 AYES, 0 NAYS, 1 ABSENT, Motion Carried

V. ADJOURNMENT

Motioned: Director Daria Nuñez
Seconded: Director Ben Besley

Meeting adjourned at 12:05pm.