

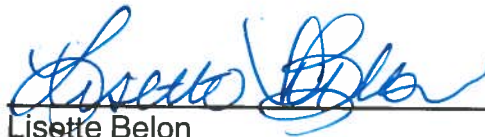
REPORT OF THE PRESIDENT

December 17, 2020

RESOLUTION ESTABLISHING THE DATE OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF LOMOD BUNKER HILL HOUSING DEVELOPMENT CORPORATION, HOUSING OPPORTUNITY CORP., LOS ANGELES LOMOD WEST, INC., LOS ANGELES SECTION 8 APPERSON LOMOD CORPORATION, LOS ANGELES SECTION 8 BROWNING LOMOD CORPORATION, LOS ANGELES SECTION 8 CORONADO LOMOD CORPORATION, LOS ANGELES SECTION 8 JEFFERSON LOMOD CORPORATION, LOS ANGELES SECTION 8 JUANITA LOMOD CORPORATION, LOS ANGELES SECTION 8 MANHATTAN LOMOD CORPORATION, LOS ANGELES SECTION 8 SIMPSON LOMOD CORPORATION, LOS ANGELES LOMOD SOUTH INC., LA CIENEGA LOMOD, INC., AND NEW VISION ASSETS, INC.



Tina Smith-Booth
President



Lisette Belon
Secretary

Purpose: Establishing the date of the regular meeting of the Board of Directors of the Lomod Bunker Hill Housing Development Corporation, Housing Opportunity Corporation, Los Angeles Lomod West, Inc., Los Angeles Section 8 Apperson Lomod Corporation, Los Angeles Section 8 Browning Lomod Corporation, Los Angeles Section 8 Coronado Lomod Corporation, Los Angeles Section 8 Jefferson Lomod Corporation, Los Angeles Section 8 Juanita Lomod Corporation, Los Angeles Section 8 Manhattan Lomod Corporation, Los Angeles Section 8 Simpson Lomod Corporation, Los Angeles Lomod South Inc., La Cienega Lomod, Inc., And New Vision Assets, Inc. (HACLA non-profit corporations) in accordance with their Amended and Restated Bylaws.

Issues: According to the Amended and Restated Bylaws of the Lomod Bunker Hill Housing Development Corporation, Housing Opportunity Corporation, Los Angeles Lomod West, Inc., Los Angeles Lomod South Inc., La Cienega Lomod, Inc., And New Vision Assets, Inc., Article III, Section 6 states:

“The Board of Directors by resolution may provide for the holding of regular meetings and may fix the time and place of holding such meetings.”

Additionally, according to the Amended and Restated Bylaws of the Los Angeles Section 8 Apperson Lomod Corporation, Los Angeles Section 8 Browning Lomod Corporation, Los Angeles Section 8 Coronado Lomod Corporation, Los Angeles Section 8 Jefferson Lomod Corporation, Los Angeles Section 8 Juanita Lomod Corporation, Los Angeles Section 8 Manhattan Lomod Corporation, Los Angeles Section 8 Simpson Lomod Corporation, Article III, Section 4 states:

“The Board of Directors may provide by resolution the time and place for the holding of regular meetings of the Board.”

It is recommended that the regular meeting date coincide with the Housing Authority of the City of Los Angeles’ (“HACLA”) Board of Commissioner December meeting date. Furthermore, should the December meeting of the HACLA Board of Commissioners be cancelled, the HACLA non-public corporations’ regular meeting shall be held on the next regularly scheduled meeting date of the HACLA Board of Commissioners.

Funding: No funds are required for this action.

Attachment: 1. Resolution

RESOLUTION NO. _____

RESOLUTION ESTABLISHING THE DATE OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF LOMOD BUNKER HILL HOUSING DEVELOPMENT CORPORATION, HOUSING OPPORTUNITY CORP., LOS ANGELES LOMOD WEST, INC., LOS ANGELES SECTION 8 APPERSON LOMOD CORPORATION, LOS ANGELES SECTION 8 BROWNING LOMOD CORPORATION, LOS ANGELES SECTION 8 CORONADO LOMOD CORPORATION, LOS ANGELES SECTION 8 JEFFERSON LOMOD CORPORATION, LOS ANGELES SECTION 8 JUANITA LOMOD CORPORATION, LOS ANGELES SECTION 8 MANHATTAN LOMOD CORPORATION, LOS ANGELES SECTION 8 SIMPSON LOMOD CORPORATION, LOS ANGELES LOMOD SOUTH INC., LA CIENEGA LOMOD, INC., AND NEW VISION ASSETS, INC.

WHEREAS, the Housing Authority of the City of Los Angeles (HACLA) created 13 non-profit Lomod instrumentalities and New Vision Assets, Inc. (HACLA non-profit corporations) to increase affordable housing in the City of Los Angeles;

WHEREAS, according to HACLA's non-profit corporations Amended and Restated Bylaws, a regular meeting of the Boards of Directors ("Boards") is to be held no later than the last quarter of each year;

WHEREAS, HACLA's non-profit instrumentalities Amended and Restated Bylaws also allow to provide by resolution for the holding for the regular meeting and fix the time and place of such meeting;

WHEREAS, it is recommended that the regular meeting of the Boards coincide with the HACLA Board of Commissioners December meeting, and

WHEREAS, should the December meeting of the HACLA Board of Commissioners be cancelled, the non-profit corporations' regular meeting shall be held on the next regularly scheduled meeting date of the HACLA Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED the Boards of Directors set the annual meeting date to coincide with the December meeting of the HACLA's Board of Commissioners or the next regularly scheduled HACLA Board of Commissioners meeting should its December meeting be cancelled.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:
JAMES JOHNSON

HACLA Non-Profit Corporations

BY: _____
General Counsel

BY: _____
President

DATE ADOPTED: _____